

ORDINANCE NO. 161-16

AN ORDINANCE TO APPROPRIATE AMOUNTS FROM THE HOTEL/MOTEL TAX RECEIPTS FOR FISCAL YEAR 2016-2017, TO THE OBION COUNTY INDUSTRIAL DEVELOPMENT CORPORATION, OBION COUNTY CHAMBER OF COMMERCE, AND MAIN STREET – UNION CITY, INC. AND TO DEFRAY THE CITY'S COMMISSION FOR COLLECTING THE TAX AND COST OF AUDITING THE TAXPAYERS.

BE IT ORDAINED BY THE MAYOR AND COUNCILMEN OF THE CITY OF UNION CITY, THAT:

SECTION 1. In accordance with Chapter 41 of the Private Acts of Tennessee of 1989, the following amounts are appropriated in Fiscal Year 2016-2017 from the receipts of the Hotel/Motel Tax effective July 1, 2016 as follows:

- (a) 42% to the Obion County Industrial Development Corporation
- (b) 39% to the Obion County Chamber of Commerce
- (c) 14% to Main Street – Union City, Inc.
- (d) 5% to City's General Fund

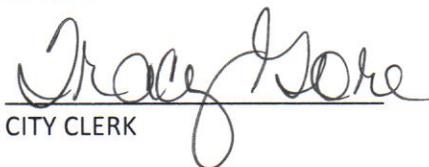
SECTION 2. The City's Commission for collecting the tax and the costs of auditing the taxpayers and the General Fund reimbursement described in Section 1 (d) shall be first retained by the City and the balance of revenues from Hotel/Motel tax is appropriated to the organizations named in Section 1 (a), (b), and (c) on a pro rata basis.

SECTION 3. This Ordinance shall take effect after its passage on second and final reading and after publication in the Official City newspaper.

CITY OF UNION CITY, TENNESSEE


MAYOR

ATTEST:


CITY CLERK

APPROVED AS TO FORM AND LEGALITY:


CITY ATTORNEY

Public Hearing:	June 7, 2016
Passed First Reading:	June 7, 2016
Caption Published:	June 14, 2016
Passed Second Reading:	June 21, 2016
Effective Date:	July 1, 2016

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