

ORDINANCE NO. 195-18

AN ORDINANCE TO APPROPRIATE AMOUNTS FROM THE HOTEL/MOTEL TAX RECEIPTS FOR FISCAL YEAR 2018-2019, TO THE OBION COUNTY INDUSTRIAL DEVELOPMENT CORPORATION, OBION COUNTY CHAMBER OF COMMERCE, AND MAIN STREET – UNION CITY, INC. AND TO DEFRAY THE CITY'S COSTS FOR COLLECTING THE TAX AND COST OF AUDITING THE TAXPAYERS.

BE IT ORDAINED BY THE MAYOR AND CITY COUNCIL OF THE CITY OF UNION CITY, THAT:

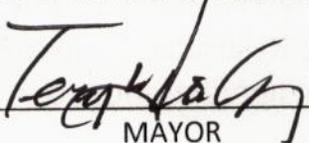
SECTION 1. In accordance with Chapter 41 of the Private Acts of Tennessee of 1989, the following amounts are appropriated in Fiscal Year 2018-2019 from the receipts of the Hotel/Motel Tax effective July 1, 2018 as follows:

- (a) 42% to the Obion County Industrial Development Corporation
- (b) 39% to the Obion County Chamber of Commerce
- (c) 14% to Main Street – Union City, Inc.
- (d) 5% to City's General Fund

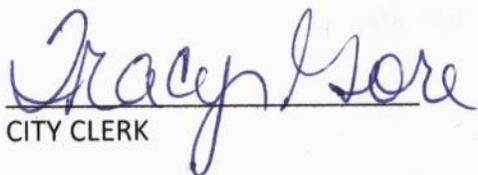
SECTION 2. The City's Commission for collecting the tax and the costs of auditing the taxpayers and the General Fund reimbursement described in Section 1 (d) shall be first retained by the City and the balance of revenues from Hotel/Motel tax is appropriated to the organizations named in Section 1 (a), (b), and (c) on a pro rata basis.

SECTION 3. This Ordinance shall take effect July 1, 2018 and after its passage on second and final reading and after publication in the Official City newspaper.

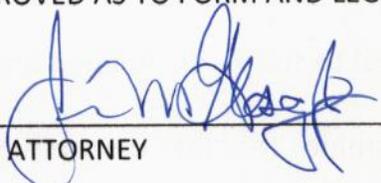
CITY OF UNION CITY, TENNESSEE

  
MAYOR

ATTEST:

  
CITY CLERK

APPROVED AS TO FORM AND LEGALITY:

  
CITY ATTORNEY

Public Hearing Notice	May 25, 2018
Public Hearing:	June 5, 2018
Passed First Reading:	June 5, 2018
Caption Published:	June 12, 2018
Passed Second Reading:	June 19, 2018
Effective Date:	July 1, 2018

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